

Verified Pre-approval: a key step in the mortgage process



This document outlines information on the Verified Pre-approval timeline, and the documentation you need to provide to obtain one.

Getting pre-approved can be a great first step to finding your dream home. Having a Verified Pre-approval letter in hand – an estimate of what a lender can lend you – can allow you to make a budget, provide added confidence to sellers, and give you the freedom to move fast once you find a home you're interested in.

A Verified Pre-approval through Zillow Home Loans is generally a quick and simple process that does not impact your credit. Your loan officer will request some basic information from you, in addition to your social security number and a few supporting documents. Once you send them over, your loan officer will review your documentation and reach out to you via email with any questions or requests for more information. Once you receive your Verified Pre-approval letter, it will be valid for 90 days. As long as your financial information doesn't materially change, you can renew at any time without impacting your credit score.

Here are some examples of documents that you may need for your pre-approval application:



- ✓ Income documentation (W-2, 1099) for the past two years
- ✓ If you're self-employed, have rental property, or have unreimbursed business expenses, you may need to provide federal tax returns for the past two years
- ✓ Recent pay stubs or proof of direct deposit for Social Security or retirement income
- ✓ Statements from any financial institution accounts (bank or investment) for the past two months; include all pages, even if they're blank

If you'd like more information, you can find Zillow Home Loans' pre-approval checklist at zillowhomeloans.com/resources/checklist/, or reach out to a loan officer directly with your questions.